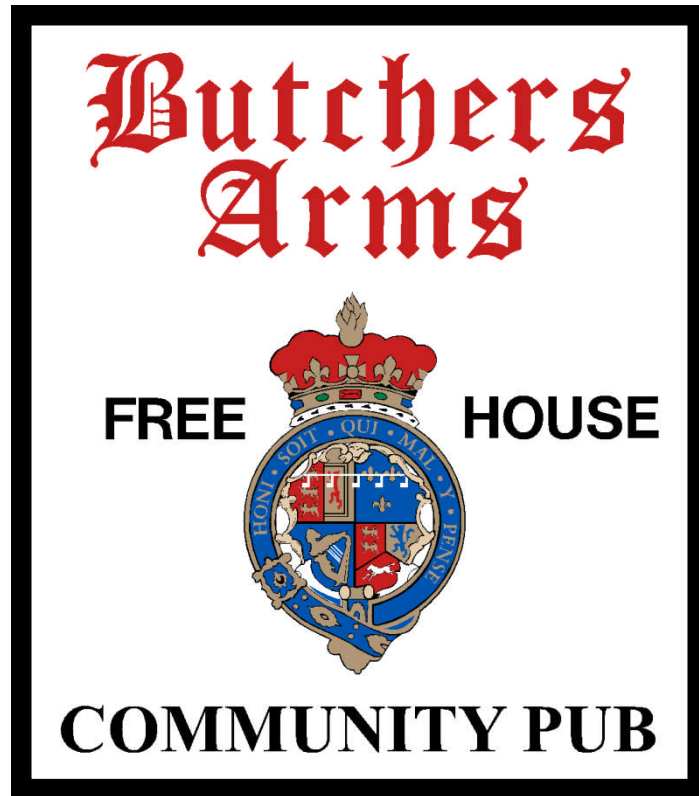


Lyvennet Community Pub Ltd



Registered Office
9-10 Stoneworks Garth
Crosby Ravensworth
Cumbria
CA10 3JE

Company Registration: 31175R

www.lyvennetcommunitypub.com



8th Shareholder Annual General Meeting

27th July 2019

Agenda



1. Introduction & Apologies
2. Minutes of 7th AGM dated 14th July 2018
3. Annual Report
4. Financial Report + Accounts to 31st December 2018
5. Resolutions
6. Election of Board of Directors
7. The next 12 months
8. Any other Business



Introduction and Apologies



Minutes 7th AGM 14th July 2018



Annual Report

Our Company

- Lyvennet Community Pub Ltd
- Registered Company – 31175R
- Industrial + Provident Society
- Registered 10th February 2011

- VAT Registered


www.lyvennetcommunitypub.com

Registered address

**9-10 Stoneworks Garth
Crosby Ravensworth
Cumbria CA10 3JE**



Financial Services Authority
Form R
R/IP/RA/2




INDUSTRIAL AND PROVIDENT SOCIETIES ACT 1965
Acknowledgement of Registration of Society

Register No. **31175 R**
Lyvennet Community Pub Limited is this day registered under the Industrial and Provident Societies Act 1965.

Date: 10 February 2011

Financial Services Authority
25 The North Colonnade
Canary Wharf
London, E14 5HS



A circular embossed stamp from the Financial Services Authority is visible, containing the text 'FINANCIAL SERVICES AUTHORITY' around the perimeter and a central signature or initials.

Current Directors



David Graham

Cameron Smith

Christine (Kitty) Smith

Douglas Henderson

Stephen Holroyd

Keith Taylor

Chair

Treasurer

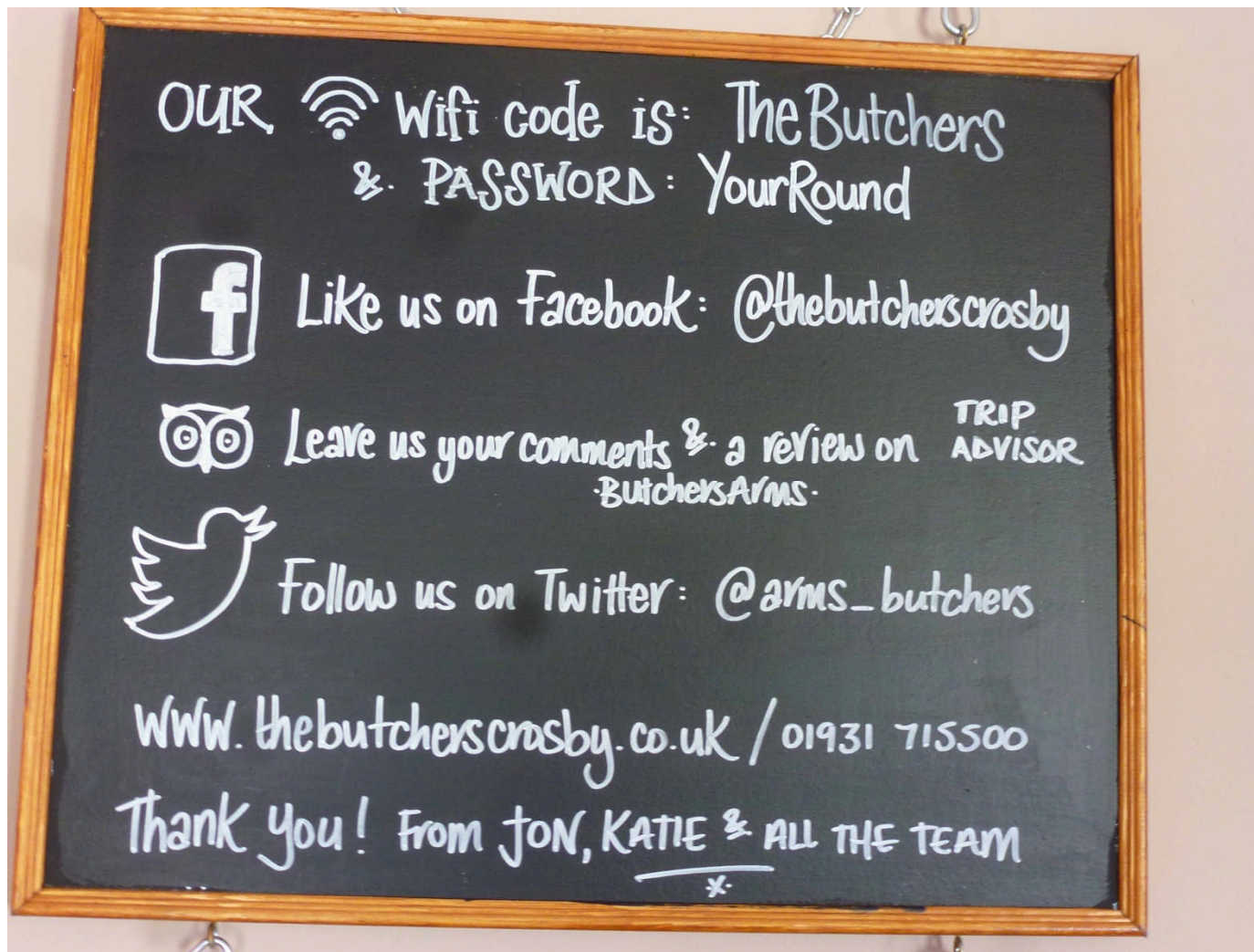
Secretary

The Objects



The objects of the Society shall be to carry on any business for the benefit of the Parish of Crosby Ravensworth by acquiring the freehold premises of the Butchers Arms Public House, Crosby Ravensworth to provide a **venue for the community** which provides **social gathering, employment** and **tourism** within the community, **event facilities and additional facilities** for the community.

The Butchers Arms



Tenants



Staff



Let's not forget the rest of Jon + Katie's team

- **3 Full Time**

Jim Hudson Dannie Fisher

Jo Tombs

- **12 Part time**

Catriona Stamper

Sam Taylor

Emily Rogers

Michelle Fisher

Helen Rimmer

Lucy Tonkin

Jyoti Walters

Nick Barnes

Jack Saggars

Toby Golding

Ben Walsh

Phillip Donnally

Activities

- Wednesday walking group (summer)
- Wednesday quiz night (winter)
- Health + Well Being Lunch club
- Wednesday Community Craft Club
- Themed food nights
- Live Music
- Birthday parties, celebrations etc



For more information talk to Jon, Katie and their team

Statistics



- LCP website
 - AGM info and accounts added annually
 - Links to Butchers Arms website
- Trip Advisor – Jon + Katie

	2017		2018		2019															
Excellent	87%	34	90%	117	89%	80	[Green bar representing 89%]													
Very Good	12%	5	10%	13	10%	9	[Green bar representing 10%]													
Average	0%	0	0%	0	1%	1	[Grey bar representing 1%]													
Poor	0%	0	0%	0	0%	0	[Grey bar representing 0%]													
Terrible	0%	0	0%	0	0%	0	[Grey bar representing 0%]													

- www.thebutcherscrosby.co.uk

Trip Advisor



- Certificate of Excellence **2015-2019 winner**
- Cumbria
 - Pubs - No. 1 of 301
 - Restaurants – No.9 of 1,629
- Lake District
 - Pubs - No. 1 of 301
 - Restaurants – No. 1 of 1,118
- Most important – Crosby Ravensworth
 - Pub + Restaurant – No. 1 of 1

Fundraising Events at the Butchers



£4,429 Raised (£3,046 in 2017, £4,696 in 2018)

Thanks to all the organisers and participants

Recipients including:

- RVI Newcastle
- C/R 1st Responders
- Cancer Research
- Childrens Heart Unit
- GNAA
- Penrith Mountain Rescue
- Blood Bikes
- + too many other to mention



Maintenance

- New catering oven
- General maintenance
- Replacement bar stools
- Replacement back door + smoking shelter window



Volunteers



On behalf of LCP Directors we would like to thank all the volunteers who have supported the pub over the last year

- Painting
- Odd jobs
- Tip runs
- Organising and managing events

There are too many to mention and I would hate to miss anyone





Questions

Adoption of Annual Report



Financial Report and Accounts to 31st December 2018

12 months to end June 2018



Income

- Rent – £29,282 (including insurance + VAT)
- Grants - £1,234 (balance for toilet works)
- VAT - £1,125

Expenditure

- Shareholder Interest - £7,066
- Toilet refurbishment - £15,108
- Maintenance - £2,297
- Oven replacement - £5,814
- Accountants - £1,500
- Premises Licence - £180
- Bank Charges - £385 (Down from £586 and £471)

Accounts Balance Sheet at 31st December 2018



	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	34,061	12,355
Investment property	6	<u>326,659</u>	<u>324,556</u>
		<u>360,720</u>	<u>336,911</u>
Current assets			
Debtors	7	150	1,016
Cash and cash equivalents		<u>6,832</u>	<u>22,321</u>
		6,982	23,337
Creditors: Amounts falling due within one year	8	<u>(5,150)</u>	<u>(13,710)</u>
Net current assets		<u>1,832</u>	<u>9,627</u>
Total assets less current liabilities		362,552	346,538
Creditors: Amounts falling due after more than one year	8	(41,188)	(30,154)
Provisions for liabilities		<u>(1,492)</u>	<u>(1,131)</u>
Net assets		<u>319,872</u>	<u>315,253</u>
Capital and reserves			
Allotted, called up and fully paid share capital		308,983	307,634
Profit and loss account		<u>10,889</u>	<u>7,619</u>
Total equity		<u>319,872</u>	<u>315,253</u>

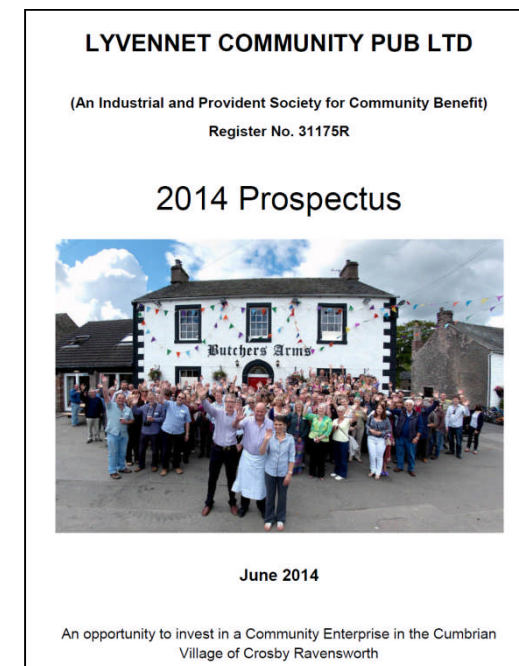
Bank Account @ 30 June 2019



Lyvennet Community Pub Ltd	
Summary Bank Reconciliation 30th June 2019	
CURRENT A/C	£
B/F BALANCE AS AT 30.06.18	£13,606.98
CLOSING BALANCE AS AT 30.06.19	£9,628.67
Cheques NOT Presented	£67.50

Shares

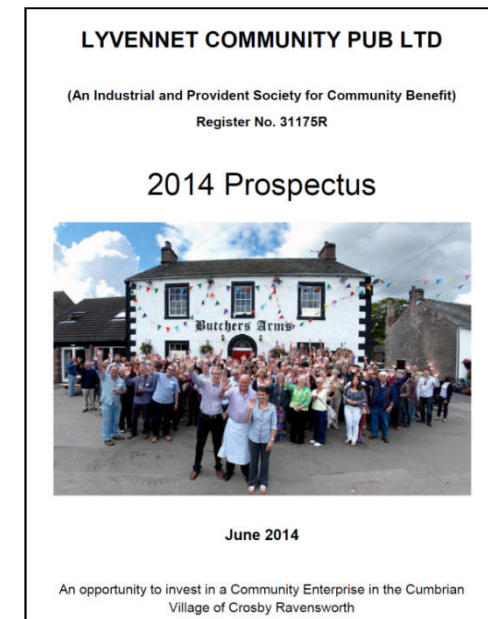
- Secretary logging formal requests for shares – Currently £17,750
- Any that become available will be sold to individuals who have been registered the longest
- Additional shares in lieu of interest 2018 - £1,349 – 14.6% of total shareholding
- Shareholding currently £309,052
- Movement
 - £6,842 Withdrawn + £4,819 transferred
 - £6,100 Acquired



Share statistics

Scale of holding

- 327 Shareholders
- 391 LIVE share certificates of which
 - 56 opt to increase shareholding
 - 8 donate the increase to LCT
 - 5 with no bank details so receive no interest
 - Foreign investors !
- 49 withdrawals (£61,711.73) since 2011
- Share spreadsheet updated monthly
- Annual interest payment major project
 - Management of share increases
 - Information for our bank to make payments
 - Bank reconciliation
 - Payments that bounce back etc etc





Questions



AGM Formal Business



Business Resolutions

Resolution – Interest Payment



5 (a) - Interest payment

Interest payment

2018/19 has seen major expenditure on catering equipment.

The Board propose making a 3% interest payment for 2018/19.

The Resolution is therefore

The Board of the LCP proposes a 3% share interest payment. The payment WILL ONLY be by;

- a) Direct bank transfer (dated 31 August 2019) or**
- b) The purchase of additional shareholding or**
- c) Donation to the LCP funds**

Interest is paid gross and shareholders are responsible for declaring interest payments to HM Revenue and Customs.

Resolution – Adoption of accounts



5 (b) Resolution – Adoption of Accounts

Dodd & Co, the LCP's accountants have now finalised the 8th set of company accounts covering the period to 31st December 2018

These accounts need shareholder approval before they are forwarded to the Financial Services Authority.

The Resolution is therefore:

The LCP Accounts for period ending 31st December 2018 are approved

Resolution – Auditors



5 (c) Resolution – Auditors

Dodd & Co have completed the 8th set of LCP accounts to 31 December 2018. These accounts now need to be presented to the Financial services Authority.

As shareholders we are required to record through a formal resolution our requirements with regards external auditing of these accounts. From a legal perspective, given our turnover, there are no statutory requirements for auditing.

Dodd & Co, our accountants, are a fully regulated independent accountancy practice and it is therefore recommended that the LCP does not need to incur the additional expense of independent auditing.

The Resolution is therefore:

External auditing of the LCP financial accounts is not required for financial years ending 31st December 2018 and 2019

Election of Board of Directors



1. The Rules of the LCP Ltd state that the number of directors must be not less than three and not more than eight.

Currently 6 Directors.

1. A minimum of one third of the Directors have to stand down at this AGM;
3. No other nominations received
4. Directors standing down and up for re-election
Douglas Henderson, Christine (Kitty) Smith and Keith Taylor
5. Biographies issued

Election Outcome

The Next 12 months



Business as normal

- Support for Jon + Katie where requested
- Maintenance as required
- Internal painting
- Build up bank reserves

Next Project

- Beer Garden upgrade



Any Other Business

Lodged items / questions



Next AGM

To be notified