

Registration number: IPO31175

**Lyvennet Community Pub
Limited**

Management Accounts

31 December 2020

Draft

 **dodd&co**

Lyvennet Community Pub Limited

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Lyvennet Community Pub Limited

Company Information

Directors	D K Henderson D C Smith D M Graham C Smith K Taylor A S T Holroyd
Registered office	9-10 Stoneworks Garth Crosby Ravensworth PENRITH CA10 3JE
Accountants	Dodd & Co Limited Chartered Accountants FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

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**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Management Accounts of
Lyvennet Community Pub Limited
for the Year Ended 31 December 2020**

In accordance with the terms of our engagement letter dated 19 June 2018, we have prepared the management accounts of Lyvennet Community Pub Limited for the year ended 31 December 2020 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Lyvennet Community Pub Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken to prepare the management accounts of Lyvennet Community Pub Limited and state those matters that we have agreed to state to the Board of Directors of Lyvennet Community Pub Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lyvennet Community Pub Limited and its Board of Directors as a body for our work or for this report.

You have acknowledged your duty to ensure that Lyvennet Community Pub Limited has kept adequate accounting records.

We have not been instructed to carry out an audit or a review of the management accounts of Lyvennet Community Pub Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the management accounts.

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Date:.....

Lyvennet Community Pub Limited

Detailed Profit and Loss Account for the Year Ended 31 December 2020

	2020 £	2019 £
Turnover	<u>14,911</u>	<u>22,855</u>
Administrative expenses		
General administrative expenses	(4,961)	(6,929)
Finance charges	(29)	(451)
Depreciation costs	<u>(5,447)</u>	<u>(5,742)</u>
	(10,437)	(13,122)
Other operating income	<u>2,819</u>	<u>3,653</u>
Operating profit	<u>7,293</u>	<u>13,386</u>
Profit before tax	7,293	13,386
Taxation	<u>(1,045)</u>	<u>(283)</u>
Profit for the financial year	6,248	13,103
Retained earnings brought forward	15,272	10,889
Dividends paid	-	<u>(8,720)</u>
Retained earnings carried forward	<u>21,520</u>	<u>15,272</u>

Lyvennet Community Pub Limited

Detailed Profit and Loss Account for the Year Ended 31 December 2020 (continued)

	2020 £	2019 £
Turnover		
Pub rent and recharges	14,911	22,855
	<u>14,911</u>	<u>22,855</u>
	2020 £	2019 £
General administrative expenses		
Repairs and maintenance	1,688	3,755
Printing, postage and stationery	15	150
Sundry expenses	617	336
Insurance	1,255	1,237
Accountancy fees	1,386	1,346
Legal and professional fees	-	105
	<u>4,961</u>	<u>6,929</u>
	2020 £	2019 £
Finance charges		
Bank charges	29	451
	<u>29</u>	<u>451</u>
	2020 £	2019 £
Depreciation costs		
Depreciation	5,447	5,742
	<u>5,447</u>	<u>5,742</u>
	2020 £	2019 £
Other operating income		
Deferred grants written back	2,204	2,460
Other income	615	1,193
	<u>2,819</u>	<u>3,653</u>
	2020 £	2019 £
Taxation		
Origination and reversal of timing differences	967	283
Deferred tax adjustment relating to previous years	78	-
	<u>1,045</u>	<u>283</u>

Lyvennet Community Pub Limited

(Registration number: IPO31175) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	3	31,060	35,329
Investment property		<u>326,659</u>	<u>326,659</u>
		<u>357,719</u>	<u>361,988</u>
Current assets			
Debtors	4	120	120
Cash at bank and in hand		<u>25,178</u>	<u>9,202</u>
		25,298	9,322
Creditors: Amounts falling due within one year	5	<u>(3,817)</u>	<u>(4,397)</u>
Net current assets		<u>21,481</u>	<u>4,925</u>
Total assets less current liabilities		379,200	366,913
Creditors: Amounts falling due after more than one year	5	(37,000)	(39,006)
Provisions for liabilities		<u>(2,820)</u>	<u>(1,775)</u>
Net assets		<u>339,380</u>	<u>326,132</u>
Capital and reserves			
Called up share capital		317,860	310,860
Profit and loss account		<u>21,520</u>	<u>15,272</u>
Total equity		<u>339,380</u>	<u>326,132</u>

Lyvennet Community Pub Limited

Notes to the Management Accounts for the Year Ended 31 December 2020

1 Accounting policies

Basis of preparation

The management accounts have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2019 - 6).

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Lyvennet Community Pub Limited

Notes to the Management Accounts for the Year Ended 31 December 2020 (continued)

3 Tangible assets

	Furniture, fittings and office equipment £	Total £
Cost		
At 1 January 2020	62,148	62,148
Additions	1,178	1,178
At 31 December 2020	63,326	63,326
Depreciation		
At 1 January 2020	26,819	26,819
Charge for the year	5,447	5,447
At 31 December 2020	32,266	32,266
Carrying amount		
At 31 December 2020	31,060	31,060
At 31 December 2019	35,329	35,329

4 Debtors

	2020 £	2019 £
Other debtors	120	120
	120	120

5 Creditors

	2020 £	2019 £
Due within one year		
Trade creditors	270	172
Taxation and social security	186	742
Other creditors	3,361	3,483
	3,817	4,397
Due after one year		
Other creditors	37,000	39,006